



PRESS KIT

# Palki Motors

## Bangladesh's first homegrown EV company

Designing and manufacturing affordable electric vehicles for South Asia's commercial drivers. Everything a journalist needs in one place — facts, photos, founder bio and brand assets.

**84+**

Vehicles delivered

**850+**Tonnes CO<sub>2</sub> avoided**374K+**CO<sub>2</sub>-free passenger trips**\$1M**

Zayed Prize 2025

## 01 — AT A GLANCE

# Company facts

FOUNDED	2022, Dhaka, Bangladesh
FOUNDER & CEO	Mustafa Al Momin
HEADQUARTERS	Dhaka, Bangladesh
INDUSTRY	Electric vehicle manufacturing
MODELS IN MARKET / PIPELINE	Cityboy V2, Cityboy V3, ReVolt V2, Palki X27, Kama EW1
MANUFACTURING MODEL	CKD / microfactory in Dhaka
VEHICLES DELIVERED	<b>84+</b>
CUMULATIVE CO <sub>2</sub> AVOIDED	<b>850+ tonnes</b> since 2022
PASSENGER TRIPS (CO <sub>2</sub> -FREE)	374,000+
AWARDS	Zayed Sustainability Prize 2025 (\$1M); Shark Tank Bangladesh feature; Startup Bangladesh BDT 1 Cr equity-free grant
INVESTORS / PARTNERS	Loyal VC · Accelerating Asia · William Ng · Startup Bangladesh
WEBSITE	<a href="http://palkimotors.com">palkimotors.com</a>

## 02 — BOILERPLATE

# Pre-cleared press copy

Use any of the following descriptions in print, digital or broadcast contexts.

### SHORT — 1 LINE

Palki Motors is Bangladesh's first homegrown electric vehicle company, designing and manufacturing affordable EVs for South Asia's commercial drivers.

### MEDIUM — 1 PARAGRAPH

Founded in 2022 by Mustafa Al Momin, Palki Motors designs, engineers and manufactures affordable electric vehicles for Bangladesh's 600,000+ commercial drivers and small-fleet operators. With four electric platforms in market or development — the Cityboy V2 and V3 passenger EVs, the ReVolt V2 light pickup, and the Palki X27 — and a CKD microfactory in Dhaka, the company is the country's first homegrown automotive OEM in the modern era. Palki was awarded the \$1M Zayed Sustainability Prize in 2025.

#### LONG — 2 PARAGRAPHS

Palki Motors Limited is Bangladesh's first homegrown electric vehicle manufacturer. Founded in 2022 by engineer-entrepreneur Mustafa Al Momin, the company designs, engineers and assembles affordable EVs at a microfactory in Dhaka — building vehicles around the economics of the country's commercial drivers, not the preferences of premium markets. Palki's lineup includes the Cityboy V2 and V3 passenger EVs, the ReVolt V2 light commercial pickup, and the Palki X27.

To date, Palki has delivered 84+ vehicles, carried 374,000+ passengers on CO<sub>2</sub>-free trips, and avoided 850+ tonnes of CO<sub>2</sub>. The company received the \$1M Zayed Sustainability Prize in January 2025, and is backed by Loyal VC, Accelerating Asia, William Ng and Startup Bangladesh.

### 03 — FOUNDER

## Mustafa Al Momin

### Founder & CEO, Palki Motors Limited

Mustafa Al Momin is the Founder & CEO of Palki Motors Limited. An electrical engineer by training (BS, Montana State University), he started his first company, cWork, before returning to Bangladesh with a conviction: that the people who keep the country's economy moving — its commercial drivers — deserved transport technology built around their economics, not imported around someone else's.

In 2022 he sold his house to build the first Palki prototype. Three years later, the company has delivered 84+ vehicles, won the \$1M Zayed Sustainability Prize, and is preparing the launch of its CKD assembly line in Dhaka.

Available for interviews in English and Bangla. GMT+6.

### 04 — VEHICLE LINEUP

## Five platforms

Three on the road today, two in active development. Built for commercial drivers, light logistics and small fleets.



**PASSENGER · 60 V**

### Cityboy V2

Entry-level 4-seat passenger EV. 100 km range, 50 km/h top speed.

15 kWh · LFP · 5-door



**PASSENGER · 144 V**

### Cityboy V3

Next-gen mid-speed passenger EV with AC. 200 km range, 75 km/h top speed.

36 kWh · LFP · 5-seat



**COMMERCIAL · L7e**

### ReVolt V2

Light commercial pickup. 300 kg payload, designed for last-mile logistics.

60 V LFP · 4-wheel



**PASSENGER · CKD**

### Palki X27

First CKD-assembled passenger EV — Bangladesh-built, TCO that beats used petrol cars.

CKD assembly · Dhaka

## 05 — AWARDS & MILESTONES

# Four years, one ladder

- 
- 2022**      **Company founded**  
Mustafa Al Momin sells his house to fund Palki Motors' first electric vehicle prototype.
- 
- 2023**      **First prototype on the road**  
The first Palki EV begins testing in Dhaka with commercial drivers.
- 
- 2024**      **Pre-seed funding & recognition**  
Featured on Shark Tank Bangladesh. BDT 1 Cr equity-free grant from Startup Bangladesh. Joined Accelerating Asia Cohort 10. Loyal VC and William Ng investments closed.
- 
- 2025**      **Zayed Sustainability Prize**  
Awarded the \$1M Zayed Sustainability Prize. Cityboy V3 and ReVolt V2 launched.
- 
- 2026**      **CKD line & Palki X27**  
CKD assembly in Dhaka under setup. Palki X27 in development for late-2026 launch.
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## 06 — BRAND ASSETS

# Downloads

Photographs are pre-cleared for editorial use. Please credit "Palki Motors" with each image.

**Press Kit (PDF)** [palkimotors.com/assets/press/Palki-Motors-Press-Kit.pdf](http://palkimotors.com/assets/press/Palki-Motors-Press-Kit.pdf)

**Master logo (PNG)** [palkimotors.com/logo.png](http://palkimotors.com/logo.png)

**All photos (ZIP)** [palkimotors.com/assets/press/palki-motors-photos.zip](http://palkimotors.com/assets/press/palki-motors-photos.zip)

**Live press kit page** [palkimotors.com/press-kit.html](http://palkimotors.com/press-kit.html)

## 07 — MEDIA CONTACT

# For interviews, quotes & high-res assets

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